

**PUBLIC SESSION AGENDA  
NORTH CAROLINA STATE BOARD OF CPA EXAMINERS  
SEPTEMBER 18, 2006  
10:00 A.M.  
1101 OBERLIN ROAD  
RALEIGH, NC**

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**I. Administrative Items**

A. Call to Order

*It is the duty of every Board member to avoid both conflicts of interest and appearances of conflict. Does any Board member have any known conflict of interest or appearance of conflict with respect to any matters coming before the Board? If so, please identify the conflict or appearance of conflict and refrain from any undue participation in the particular matter involved.*

B. Welcome and Introduction of Guests

C. Approval of Agenda

D. Minutes

E. Financial/Budgetary Items

1. Financial Statements for August 2006

2. Review of Board Audit for Year Ending March 31, 2006

**II. Legislative & Rule-Making Items**

A. Rule-Making Hearing

**III. National Organization Items**

A. AICPA Exposure Draft on Proposed Statement on Quality Control Standards

B. NASBA By-Law Revisions to Be Voted on at NASBA Annual Meeting,  
October 31, 2006, Atlanta, GA

**IV. State & Local Organization Items**

**V. Request for Declaratory Ruling**

**VI. Committee Reports**

A. Professional Standards (Arthur M. Winstead, Jr., CPA)

B. Professional Education and Applications (Tyrone Y. Cox, CPA)

**VII. Public Comments**

**VIII. Closed Session**

**IX. Executive Staff and Legal Counsel Report**

A. Policy on Mailing Labels and Lists

**X. Adjournment**

**PUBLIC HEARING AGENDA  
NORTH CAROLINA STATE BOARD OF CPA EXAMINERS  
SEPTEMBER 18, 2006  
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1101 OBERLIN ROAD  
RALEIGH, NC**

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**I. Administrative Items**

A. Call to Order

**II. Hearing Testimony**

A. Case No. 200603-032  
William M. Faircloth, #7216

**III. Adjournment**

**RULE-MAKING HEARING AGENDA  
NORTH CAROLINA STATE BOARD OF CPA EXAMINERS  
SEPTEMBER 18, 2006  
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**I. Administrative Items**

A. Call to Order

**II. Hearing Testimony**

A. Amendments

21 NCAC 08G .0401

21 NCAC 08G .0403

21 NCAC 08G .0404

21 NCAC 08G .0406

21 NCAC 08G .0409

21 NCAC 08G .0410

**III. Written Testimony**

**IV. Adjournment**